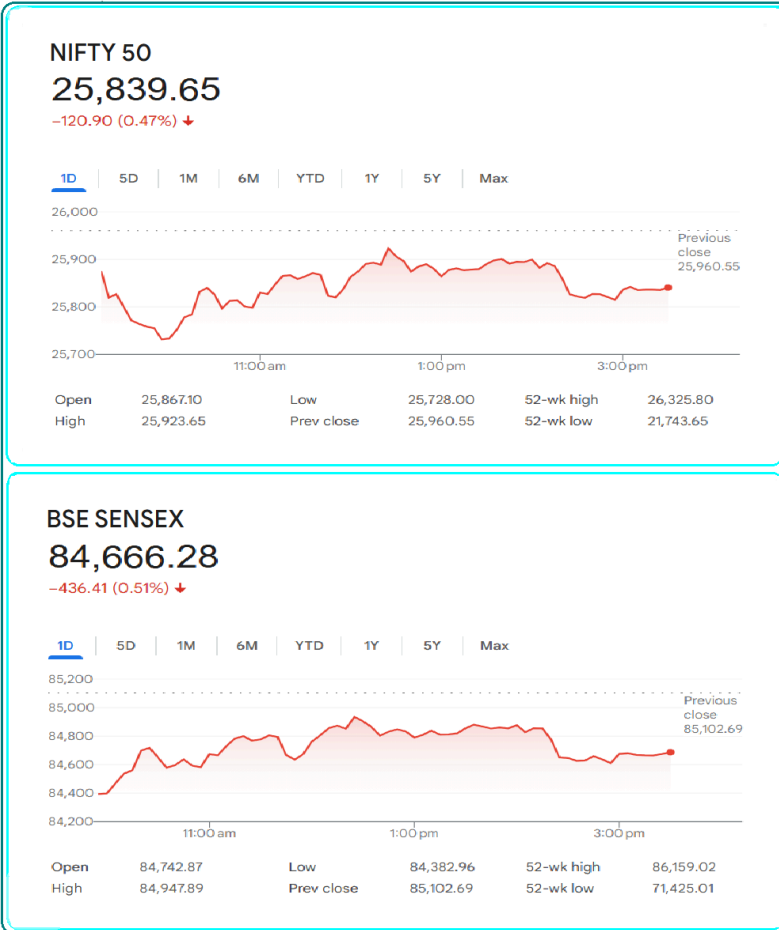


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25839.65	25960.55	-0.47%
S&P BSE SENSEX	84666.28	85102.69	-0.51%
NIFTY MID100	59676.20	59488.10	0.32%
NIFTY SML100	17245.80	17051.65	1.14%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The domestic equity benchmarks ended with significant losses today, extending losses for the second straight session as investors turned cautious ahead of the U.S. Federal Reserve's rate decision amid persistent uncertainty over a potential U.S. trade agreement, among other global headwinds. The Nifty settled below the 25,850 mark. Investors will keep an eye on US and India inflation data, due later this week.
- The S&P BSE Sensex declined 436.41 points or 0.51% to 84,666.28. The Nifty 50 index fell 120.90 points or 0.47% to 25,839.65. In the past two trading sessions, the Nifty and Sensex declined 1.32% and 1.22%, respectively.
- The S&P BSE Mid-Cap index rose 0.60% and the S&P BSE Small-Cap index added 1.27%.
- Among the sectoral indices, the Nifty Consumer Durables index (up 1.31%), the Nifty PSU Bank index (up 1.29%), the Nifty Realty index (up 0.95%) outperformed the Nifty 50 index. Meanwhile, the Nifty IT index (down 1.19%), the Nifty Auto index (down 0.72%) and the Nifty Pharma index (down 0.52%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **13211** contracts at the end of the day.
- Long** position build up for the **December** series has been witnessed in **ETERNAL, VEDL**.
- Short** position build up for the **December** series has been witnessed in **RELIANCE, ICICIBANK, HDFCBANK, INFY**.
- Unwinding** position for the **December** series has been witnessed in **BHEL, SBIN, LTIM**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	59222.35	59238.55	-0.03%
NIFTY AUTO	27399.25	27596.80	-0.72%
NIFTY FMCG	54521.20	54540.50	-0.04%
NIFTY IT	38130.60	38590.70	-1.19%
NIFTY METAL	10112.65	10141.80	-0.29%
NIFTY PHARMA	22522.85	22640.70	-0.52%
NIFTY REALTY	869.85	861.65	0.95%
BSE CG	66564.93	65733.04	1.27%
BSE CD	59782.03	59875.85	-0.16%
BSE Oil & GAS	27655.67	27658.14	-0.01%
BSE POWER	6425.32	6381.76	0.68%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	50655.10	50581.94	0.14%
HANG SENG	25434.23	25765.36	-1.29%
STRAITS TIMES	4513.24	4507.08	0.14%
SHANGHAI	3909.52	3924.08	-0.37%
KOSPI	4143.55	4154.85	-0.27%
JAKARTA	8657.18	8710.70	-0.61%
TAIWAN	28182.60	28303.78	-0.43%
KLSE COMPOSITE	1614.17	1612.78	0.09%
ALL ORDINARIES	8875.80	8915.00	-0.44%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	106148.28	96755.79
NSE F&O	190041.89	177449.07

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3760.08

(Source: [NSE](#))

Corporate News

- **IndiGo** announced that it has fully restored its network coverage after last week's disruption. The airline said that it has issued refunds worth Rs. 827 Crore. The balance cancellations up to December 15 are underway. A four-member DGCA panel probing the operational crisis is expected to summon IndiGo CEO Pieter Elbers and COO Isidre Porqueras on December 10, to further investigate the incident.
- **SpiceJet** has inducted two Boeing 737 aircraft into its fleet, further strengthening its operational capability and capacity across key domestic and international routes.
- **ICICI Bank** has executed a share purchase agreement with Prudential Corporation Holdings Limited (PCHL) for acquisition of an additional 2% stake in ICICI Prudential Asset Management Company Limited (ICICI AMC).
- **Mahindra & Mahindra** logged robust numbers for November month. It posted a 19.60% y-o-y growth in its total sales volumes to 91,839 units. In the previous comparable period, it posted sales volume of 76,797 units. Exports jumped about 7.50% to 3,036 units.
- **PhysicsWallah** posted consolidated net sales increased 26.3% YoY to Rs 1,051.24 crore, while net profit jumped 62.4% YoY to Rs 72.33 crore in Q2 FY26.
- **JSW Steel** recorded consolidated steel production of 24.39 lakh tonnes in November 2025, up 5% compared to 23.23 lakh tonnes reported in the same period a year ago. Its Indian operations produced 23.61 lakh tonnes of steel in November 2025, marking a 5% year-on-year increase. Steel production at JSW Steel USA-Ohio grew 11.42% YoY to 0.78 lakh tonnes during the period under review.
- **Solarworld Energy Solutions** has signed battery energy storage purchase agreement (BESPA) with Gujarat Urja Vikas Nigam to develop battery energy storage systems (BESS) in Gujarat.
- **RateGain Travel Technologies** announced the integration of its UNO Booking Engine with PayU, India's leading diversified fintech platform. The collaboration is a step forward in strengthening India's Swadeshi technology ecosystem - bringing together two homegrown innovators to deliver AI-powered booking

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ETERNAL	291.70	285.25	2.26%
TITAN	3849.00	3767.00	2.18%
SHRIRAMFIN	846.70	834.25	1.49%
ADANIENT	2245.20	2216.20	1.31%
ADANIPORTS	1497.20	1480.50	1.13%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ASIANPAINT	2796.00	2928.30	-4.52%
TECHM	1561.60	1591.80	-1.90%
HCLTECH	1657.60	1688.60	-1.84%
TATASTEEL	160.67	163.47	-1.71%
DRREDDY	1246.20	1266.50	-1.60%

(Source: [Moneycontrol](#))

- **VTM** announced that it has signed a memorandum of understanding (MoU) with the Tamil Nadu Government, planning to invest Rs 50 crores over two years in the textile sector.
- **Indus Towers** announced that it has incorporated a wholly-owned subsidiary (WOS) named Indus Towers FZE in the United Arab Emirates (UAE).

and digital payment checkout experiences designed for Indian hotels and travelers.

- **Siemens** has approved a slump sale agreement for the transfer of its low voltage motors and geared motors business. The buyer is identified as Innomotics India Private Limited. The transaction will be carried out at a transaction value of Rs. 2,200 Crore.
- **Aditya Birla Real Estate** said that its wholly owned subsidiary, Birla Estates has achieved the sales of over Rs 1,800 crore at its premium residential project, Birla Pravaah in Sector 71, Gurugram.
- **Siemens** has approved the transfer of its Low Voltage Motors and General Motors segment to Innomotics India for total consideration of Rs 2,200 crore on slump sale basis.
- **Royal Orchid Hotels** announced that it has signed a new property in Rishikesh, Uttarakhand, further strengthening its presence in one of India's fastest-growing tourism destinations.
- **UFO Moviez India's** subsidiary Scrabble Entertainment DMCC entered a strategic tie-up with Shenzhen Timewaying to enhance cinema experiences across the Middle East, India, and SAARC markets.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Germany's trade surplus widened to EUR 16.9 billion in October 2025, up from EUR 15.3 billion in September. Imports unexpectedly fell 1.2% to EUR 114.5 billion exports edged up 0.1% to a six-month high of EUR 131.3 billion.
- The Reserve Bank of Australia unanimously kept the cash rate unchanged at 3.6% for a third straight meeting in its final policy decision of 2025.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 58.31/bbl (IST 17:00).
- INR strengthened to Rs. 89.89 from Rs. 90.09 against each US\$ resulting in daily change of 0.22%.
- President Trump indicated potential new tariffs on Indian rice, citing "dumping" concerns and aiming to support US farmers. This move, alongside possible tariffs on Canadian fertilizer, signals ongoing trade tensions with key partners as the US administration seeks to address agricultural sector complaints ahead of midterm elections.
- Vehicle registrations increased by 2%, year-on-year. According to Federation of Automobile Dealers Associations (FADA) from the VAHAN portal of the Ministry of Road, Transport & Highways (MoRTH), as many as 3.3 million vehicles were registered last month, compared to 3.23 million units in November 2024.
- Starlink displayed residential plans in India at Rs. 8,600 per month (about \$95) - roughly 20% cheaper than its US offering but almost double the price in markets like Brazil and Indonesia. The hardware terminal was listed at Rs. 34,000 (\$377). By evening, both figures had disappeared from the site.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 10/12/2025

KSR Footwear Limited	Financial Results
CREDITACCESS GRAMEEN LIMITED	Fund Raising
Hilton Metal Forging Limited	Fund Raising
Onelife Capital Advisors Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 10/12/2025

Garodia Chemicals Ltd	Resolution Plan -Suspension
-----------------------	-----------------------------

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : helpdesk@shriraminsight.com | www.shriraminsight.com |